

SENATE CHAMBER
STATE OF OKLAHOMA

DISPOSITION

☐ FLOOR AMENDMENT

No. _____

☐ COMMITTEE AMENDMENT

(Date)

Mr./Madame President:

I move to amend Senate Bill No. 1198, by substituting the attached floor substitute for the title, enacting clause and entire body of the measure.

Submitted by:

Senator Stanislawski

Stanislawski-EB-FS-Req#3529
3/13/2018 2:46 PM

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

FLOOR SUBSTITUTE

FOR

SENATE BILL NO. 1198

By: Stanislawski of the Senate

and

Caldwell of the House

FLOOR SUBSTITUTE

[income tax checkoff - reauthorizing - ~~effective~~
~~date~~ -

~~emergency~~]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-122, is
amended to read as follows:

Section 1-122. A. Each individual taxpayer required to file a
state income tax return and each corporation required to file a
corporate tax return who desires to contribute to the Public School
Classroom Support Revolving Fund created in Section ~~2~~ 1-123 of this
~~act~~ title may designate the contribution on the appropriate income
or corporate tax form. The contribution may not increase or
decrease the income or liability of the taxpayer and may be made by
reducing the tax refund of a taxpayer by the amount designated or by

1 accepting additional payment from the taxpayer by the amount
2 designated, whichever is appropriate.

3 B. 1. The Oklahoma Tax Commission shall include on each state
4 individual income or corporate tax return form for tax years
5 beginning after December 31, 2011, an opportunity for the taxpayer
6 to donate for the benefit of the Public School Classroom Support
7 Revolving Fund. The instructions accompanying the tax form shall be
8 provided to the Oklahoma Tax Commission by the State Superintendent
9 of Public Instruction and shall contain a description of the purpose
10 for which the Public School Classroom Support Revolving Fund was
11 established and information on the use of monies from the tax
12 contribution.

13 2. Taxpayers who are entitled to refunds shall have the refunds
14 reduced by the amount designated by the taxpayer. The Oklahoma Tax
15 Commission shall annually determine the total amount designated plus
16 the amount received in excess payments and shall report the total
17 amount to the Office of the State Treasurer. The State Treasurer
18 shall credit the total amount to the Public School Classroom Support
19 Revolving Fund created in Section ~~2~~ 1-123 of this ~~act~~ title at the
20 earliest possible time.

21 C. The incremental cost of administration of contributions
22 shall be paid out of the fund to the Oklahoma Tax Commission from
23 amounts received pursuant to this section before funds are expended
24 for the purposes of the fund.

1 D. Pursuant to Section 2368.18 of Title 68 of the Oklahoma
2 Statutes, the income tax checkoff contained in this section is
3 hereby reauthorized effective January 1, 2019.

4 ~~SECTION 2. This act shall become effective July 1, 2018.~~

5 ~~SECTION 3. It being immediately necessary for the preservation~~
6 ~~of the public peace, health or safety, an emergency is hereby~~
7 ~~declared to exist, by reason whereof this act shall take effect and~~
8 ~~be in full force from and after its passage and approval.~~

9
10 56-2-3529

EB

3/13/2018 2:46:57 PM